

## **Social Value Commitment**

Walsh Construction Ltd recognises that Social Value is integral to the work that we do, all of our customers, stakeholders and to the environments that we work in. Walsh Construction have a proactive approach to Social Value and encourage all employees to work towards the company's Social Value vision.

The company ambitions for Social Value are as follows:

- Social Value linked to all policies and company strategies
- Social Value company representative championing social value across the business
- Social Value approach/values and actions discussed at management meetings
- Social Value objectives reviewed bi-monthly, and actions agreed and recorded

Whilst Walsh Construction Ltd recognises that social value needs to continually be embedded within our organisation this fits into 3 main categories:

**Environmental** – Consideration will be given to environmental factors in the areas that we work in, this ties in with our ISO14001 accreditation

**Social** – Working within the local economy we pledge to provide safe and balanced communities. Working with local employment agencies we will reduce unemployment and where possible create further job opportunities for young people and if appropriate apprentices.

**Economic** – By supporting the local supply chain we will look into sourcing materials locally and using local subcontractors.

The implementation process is outlined below:-

- Social value to be discussed at all stages ie tendering, planning, estimating, procurement and contract management.
- Staff are provided with access to training on social value
- Detailed guidance documents are available to staff
- Technology is in place to provide easy access to data and to help staff identify, report and manage the delivery of social value

## Recording Social Value:

- Social value is measured in both financial and non-financial terms
- Commitments are made by suppliers and sub contractors and where possible reported on and monitored

• Social value delivery is tracked at contract level and overall company management level

## Examples of Social Value:

- In areas we work in Walsh will sign up to the Armed forces Covenant
- We will look for Employment and skills opportunities in the communities in which we work, this may include employing young people or taking on apprentices
- By engaging with the local supply chain, we may create job opportunities for local companies. If necessary, we will hold local supply chain engagement events.
- Consideration to the local environment is given all the schemes we work on for example by using local labour we will lower our carbon reductions. In addition, we will seek to reduce our carbon footprint, minimising waste and energy consumption by using resources efficiently.
- By procuring products and materials sensibly and with social value in mind we will utilise local companies which in turn help boost the local economy and help the local economy thrive.
- We will thrive to engage with the local communities for example, excess materials may be of use to local businesses or schools.

Position: Jon Bird, Managing Director

Signature

Next Review: June 2024